

Financial Report quarter II year 2018

(This Report is Just a Preview which has not been audited by Audit Company)

BALANCE SHEET
period ended 30 JUNE 2018

Currency:ALL LAKm

Code	ASSETS	Note	Amount	
			30-Jun-18	31-Mar-18
I	Cash and accounts with the BOL		628,616.20	610,840.21
	1. Cash on hand		305,807.05	244,404.01
	2. Demand deposits		190,179.37	230,351.21
	3. Term deposits		132,629.78	136,084.99
II	Amounts due from other banks		151,496.60	209,282.13
	1. Demand deposits		151,496.60	209,282.13
	2. Term deposits		-	-
	3. Net loans to other banks (net of specific provisions)		-	-
III	Securities purchased under resale agreements		-	-
IV	Investment in securities		25,175.05	17,300.00
	1. Trading securities		4,300.00	4,300.00
	2. Available-for-sale securities		-	-
	3. Held-to-maturity securities		20,875.05	13,000.00
V	Loans and advances to customers (net of specific provisions)		2,136,829.71	1,990,969.77
VI	Investment in subsidiaries, joint-ventures and other long-term investment		-	-
VII	Leasing and ordinary lease transactions		-	-
VIII	Fixed assets		263,556.21	261,968.68
	1. Construction in progress and fixed assets in transit		4,488.08	7,081.50
	2. Intangible fixed assets		154,134.26	150,185.17
	3. Tangible fixed assets		104,933.87	104,702.01
IX	Registered Capital deposited		-	-
X	Other assets		102,204.79	108,216.74
	1. Accrued interest income		28,023.62	21,937.19
	2. Interbranches and Head Office Account (Dr)		-	-
	3. Other assets		74,181.17	86,279.55
TOTAL:			3,307,878.56	3,198,577.53

Vientiane Capital, Lao P.D.R, Date 05/07/2018

Prepared Accounting Division Head of Credit Division Internal Audit Division Manager Director



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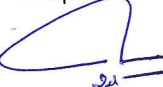
BALANCE SHEET
period ended 30 JUNE 2018

Currency:ALL LAKm

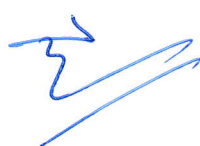
Code	LIABILITIES AND CAPITAL	Note	Amount	
			30-Jun-18	31-Mar-18
I	Amounts due to other banks		89,158.86	52,936.31
	1. Demand deposits		6,966.86	4,844.31
	2. Term deposits		82,192.00	48,092.00
	3. Borrowings from other banks		-	-
	4. Other payables to other banks		-	-
II	Amounts due to customers		2,650,049.56	2,579,967.05
	1. Demand deposits		876,336.40	858,989.86
	2. Term deposits		1,773,709.33	1,720,969.35
	3. Other payables to customers		3.83	7.84
III	Securities sold under repurchased agreements		-	-
IV	Debt payable related to issuing securities		-	-
V	Other liabilities		93,909.90	95,543.04
	1. Accrued interest expense		78,371.86	79,786.30
	2. Interbranches and Head Office Account (Cr)		2,349.87	1,983.84
	3. Other liabilities		13,188.17	13,772.90
VI	Capital and reserves		474,760.24	470,131.08
	1. Chartered capital		404,666.10	404,666.10
	2. Shares Premium		(39,757.05)	(39,757.05)
	3. Regulatory reserve fund		2,045.32	2,045.32
	4. Business expansion fund		-	-
	5. Other reserves		550.52	550.52
	6. Margin for Revaluations		94,029.78	92,934.46
	7. General provision for credit activities		10,798.90	10,081.30
	8. Retained earnings		(11,253.25)	(10,157.93)
	9.Result in instance of appoval		6,087.46	6,087.46
	10. Profit and loss for financial year		7,592.46	3,680.90
	11. Subventions and Allocated Fund		-	-
	12. Subordinated Debt		-	-
TOTAL:			3,307,878.56	3,198,577.53

Vientiane Capital, Lao P.D.R, Date 05/07/2018

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STATEMENT OF INCOME

period ended 30 JUNE 2018

Currency:ALL LAKm

Code	Item	Note	Amount	
			30-Jun-18	31-Mar-18
A	OPERATING INCOME AND EXPENSES			
1	Interest and similar income		94,946.16	46,299.85
1.1	Interest and similar income from interbanks		33.00	17.46
1.2	Interest and similar income from customers		94,598.46	46,122.12
1.3	Interest from Securities sold under repurchase agreement		314.70	160.27
1.4	Interest from Securities for Sales landing		-	-
1.5	Other interest and similar income		-	-
2	Interest and similar expense		(61,951.85)	(30,100.82)
2.1	Interest and similar expense for interbanks		(247.85)	(227.11)
2.2	Interest and similar expense for customers		(61,413.31)	(29,733.02)
2.3	Interest on Securities sold under repurchase agreement		(290.69)	(140.69)
2.4	Interest nd similar of Certificate Borrowing		-	-
2.5	Other interest and similar income		-	-
3	Net gain/(loss) from trading gold and other precious metals		-	-
I	NET INTEREST AND SIMILAR INCOME		32,994.31	16,199.03
4	Income from Leasing		64.05	42.10
5	Expenses on Leasing		-	-
6	Revenue from operating lease		-	-
7	Expenses on ordinary Lease		-	-
8	Income from Securities for Sales		290.00	110.00
9	Fee and commission income		32,646.37	16,652.49
10	Fee and commission expense		(4,786.53)	(2,696.93)
11	Net gain/(loss) from Revaluated trading Securities		-	-
12	Net gain/(loss) from Securities for sales		-	-
13	Net gain/(loss) from dealing in foreign currencies		(602.68)	(1,780.08)
14	Net gain/(loss) from Conditional Instruments for Interest Rate		-	-
II	NET OPERATING INCOME (1+3+..14)		60,605.52	28,526.61
B	OTHER INCOME AND EXPENSES			
15	Other operating income		56,583.75	27,739.91
16	Administration expenses		(37,299.42)	(17,491.99)
16.1	Payroll and other staff costs		(19,453.01)	(9,160.83)
16.2	Other administrative expenses		(17,846.41)	(8,331.16)
17	Depreciation and amortization charges		(13,524.11)	(6,626.00)
18	Other operating expenses		(57,000.23)	(27,651.79)
19	Net specific provision charges/reversal for loans to customers		(81.60)	(24.25)
19.1	Specific provision expenses for loans to customers		(1,749.48)	(826.05)
19.2	Reversal of specific provision for loans to customers		1,667.88	801.80
20	Net gain/(loss) from selling Financial Asset		-	-
III	Net INCOME AND EXPENSES		(51,321.61)	(24,054.12)
IV	TOTAL PROFIT BEFORE TAX		9,283.91	4,472.49
21	Current enterprise income tax		(1,691.43)	(791.59)
V.	PROFIT AFTER TAX		7,592.48	3,680.90
C	COMPREHENSIVE INCOME			
22	Margin for Revaluations Fixed Values		94,029.78	94,029.78
23	Margin for Revaluations Securities		-	-
24	Margin for Deferred tax		-	-
TOTAL NET OF COMPREHENSIVE INCOME			94,029.78	94,029.78

Vientiane Capital, Lao P.D.R, Date 05/07/2018

Prepared

Accounting Division

Head of Credit Division

Internal Audit Division

Manager Director



STATEMENT OF CASH FLOWS
period ended 30 JUNE 2018

Code	Item	Note	Amount	
			30-Jun-18	31-Mar-18
	A. Cash flow from business operation			
1	+/- Net benefit or loss in year		3,911.54	(3,928.41)
	* Repricing item of benefit or loss balance as cash for income - expense		-	-
2	+ Net amortization and depreciation of fixed asset (substantial and insubstantial)		6,898.11	(17,798.83)
3	+ Net amortization and depreciation of leasing asset and leasing asset for sale		-	-
4	+/- Net depreciation of problem loan and NPL		923.43	(15,440.04)
5	+ Net depreciation of investment asset and others		-	-
6	+ Net reserve deduction for risk and expenses		-	-
7	+ Net reserve deduction by regulation		717.60	369.10
8	+ Loss from sale of fixed assets (including software. C. US money)		-	-
9	+/- Benefit from fixed asset sale (include financial fixed asset)		-	-
10	- Income equity from basic support fund		-	-
11	+/- Changes in receivable interest items and other expense items		(6,086.44)	(6,547.82)
12	+/- Changes in receivable interest items and other income items		(1,414.44)	13,162.02
	I. Net cash flow from operation activity before changes in assets and revolving liabilities of the bank		4,949.80	(30,183.98)
	* Changes (increase or decrease) in revolving assets		-	-
13	+/- Fixed deposits at Central Bank		-	-
14	+/- Fixed deposits in other banks		3,455.21	(9,769.28)
15	+/- Fixed deposit in CB and FI		-	-
16	+/- Asset purchase with resale agreement		-	-
17	+/- Assets for commerce		-	-
18	+/- Assets for sale		-	-
19	+/- Money for loan and advance for customer		-	-
20	+/- Other assets		(146,783.35)	(56,475.26)
	II. Net cash flow from changes in revolving liabilities		12,098.36	(25,263.93)
	* Changes (increase or decrease) in revolving assets		(131,229.78)	(91,508.47)
21	+/- Fixed deposit of CB and FI		-	-
22	+/- Other accounts to send to other banks		34,100.00	(1,833.00)
23	+/- Debt to pay for customer		-	-
24	+/- Asset sale with repurchase agreement		70,082.51	218,223.45
25	+/- Other liabilities		-	-
	III. Cash flow from changes in revolving liabilities		(218.70)	(1,026.45)
	IV. Net cash flow from business operation (I + II + III)		103,963.81	215,364.00
	B. Cash flow from investment activities		(22,316.17)	93,671.55
26	+/- Increase or decrease in investment assets		-	-
27	+/- Increase or decrease in investment as group enterprise, joint venture company		(7,875.05)	-
28	+/- Increase or decrease in fixed assets		-	-
	V. Net cash flow from investment activities		(8,485.65)	(48,585.81)
	C. Cash flow from earning activities		(16,360.70)	(48,585.81)
29	+/- Increase or decrease in the loan		-	-
30	+/- Increase or decrease in the share distribution		-	-
31	+ Integrated capital to receive in year		-	-
32	+ Dividend		-	76,445.27

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VI. Net cash flows from financial movements

VII. Cash and cash equivalents increased or decreased (IVV VI)

■ Cash and cash equivalents at end of last month:

- Cash and cash equivalents
- Deposits are not set at the central bank
- Deposits are not set at other banks
- Fixed Deposits from Other Banks

34 ■ Cash and cash equivalents end of month:

- Cash and cash equivalents
- Deposits are not set at the central bank
- Deposits are not set at other banks
- Fixed Deposits from Other Banks

VIII. Cash and cash equivalents increased

-	76,445.27
(38,676.87)	121,531.01
679,193.03	557,662.00
244,404.01	230,409.92
230,351.21	208,306.13
209,282.12	125,634.22
(4,844.31)	(6,688.27)
640,516.15	679,193.03
305,807.05	244,404.01
190,179.37	230,351.21
151,496.59	209,282.12
(6,966.86)	(4,844.31)
(38,676.87)	121,531.01

Confirm validity VII - VIII

Vientiane Capital, Lao P.D.R, Date 05/07/2018

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Change of bank statement

Item

Item	Note	Registered capital	Legal reserves	General reserves	Profit - accumulated	Other capital	Own capital
1.- Early balance N --- 1 (month before)		404,666.10	2,045.32	-	(10,157.93)	-	396,553.49
• Changes occurring in the month N-1:		-	-	-	-	-	-
-- Damage from asset valuation							-
- Assisting funds and allocated funds							-
-- Transfer funds to fund basic income							-
-- Redemption of allocated funds							-
- Pay dividend for month N-2							-
- Net N-2 net income transferred to legal reserves							-
- Net N-2 net income transferred to the Reserve Reserve General							-
- Registered capital							-
2.- End of the N-1 balance		404,666.10	2,045.32	-	(10,157.93)	-	396,553.49
3.- N-month balance (this month)		404,666.10	2,045.32	-	(10,157.93)	-	396,553.49
- Exit from late N-1 (last month)		404,666.10	2,045.32	-	(10,157.93)	-	396,553.49
- Impacts on foreign exchange rates							-
• N / A Balance adjustments							-
• Movements occurring in the month N:							-
- Damage from asset valuation							-
- Assisting funds and allocated funds							-
- Transfer funds to fund basic income							-
- Redemption of allocated funds							-
- Pay dividend for month N-1							-
- Transfer of net profit to legal reserves							-
- Transfer the net profit to the general reserve reserve							-
- Registered capital							-
4.- End of month N (month)		404,666.10	2,045.32	-	(11,253.24)	-	395,458.18

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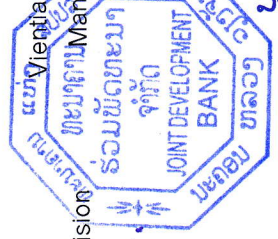
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