

# Financial Report quarter I year 2021

( This Report is Just a Preview Which has not been audited by Audit Company )

**BALANCE SHEET**  
**quarter I year 2021**

Currency: ALL LAKm

Code	ASSETS	Note	Amount	
			31-Mar-21	31-Dec-20
<b>I</b>	<b>Cash and accounts with the BOL</b>		<b>2,295,272.25</b>	<b>2,186,223.61</b>
	1. Cash on hand		820,524.34	720,715.41
	2. Demand deposits		1,234,832.18	1,249,788.83
	3. Term deposits		239,915.73	215,719.37
<b>II</b>	<b>Amounts due from other banks</b>		<b>342,745.39</b>	<b>236,012.92</b>
	1. Demand deposits		259,995.39	217,510.92
	2. Term deposits		82,750.00	18,502.00
	3. Net loans to other banks (net of specific provisions)		-	-
<b>III</b>	<b>Securities purchased under resale agreements</b>		<b>-</b>	<b>-</b>
<b>IV</b>	<b>Investment in securities</b>		<b>190,751.13</b>	<b>189,551.13</b>
	1. Trading securities		4,300.00	4,300.00
	2. Available-for-sale securities		-	-
	3. Held-to-maturity securities		186,451.13	185,251.13
<b>V</b>	<b>Loans and advances to customers (net of specific provisions)</b>		<b>4,666,965.46</b>	<b>4,478,139.82</b>
<b>VI</b>	<b>Investment in subsidiaries, joint-ventures and other long-term investment</b>		<b>1,187.78</b>	<b>854.44</b>
<b>VII</b>	<b>Leasing and ordinary lease transactions</b>		<b>-</b>	<b>-</b>
<b>VIII</b>	<b>Fixed assets</b>		<b>231,849.81</b>	<b>232,660.45</b>
	1. Construction in progress and fixed assets in transit		6,457.70	2,751.16
	2. Intangible fixed assets		145,644.75	147,699.61
	3. Tangible fixed assets		79,747.36	82,209.68
	4. Right to use the property for rent (NBV)		-	-
<b>IX</b>	<b>Registered Capital deposited</b>		<b>195,653.05</b>	<b>194,009.51</b>
<b>X</b>	<b>Other assets</b>		<b>444,529.61</b>	<b>403,606.77</b>
	1. Accrued interest income		68,284.64	34,564.28
	2. Interbranches and Head Office Account (Dr)		-	-
	3. Other assets		376,244.97	369,042.49
<b>TOTAL:</b>			<b>8,173,301.43</b>	<b>7,727,049.14</b>

Vientiane Capital, Lao P.D.R, Date 06/04/2021

Prepared

Accounting Division

Head of Credit Division

Internal Audit Division

Manager Director





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**BALANCE SHEET**  
**quarter I year 2021**

Currency: ALL LAKm

Code	LIABILITIES AND CAPITAL	Note	Amount	
			31-Mar-21	31-Dec-20
<b>I</b>	<b>Amounts due to other banks</b>		<b>1,060,099.01</b>	<b>946,262.85</b>
	1. Demand deposits		2,551.01	2,298.03
	2. Term deposits		169,588.00	167,510.00
	3. Borrowings from other banks		887,960.00	776,454.82
	4. Other payables to other banks		-	-
<b>II</b>	<b>Amounts due to customers</b>		<b>6,317,856.64</b>	<b>5,945,354.89</b>
	1. Demand deposits		1,675,646.10	1,552,200.73
	2. Term deposits		4,642,210.54	4,393,152.31
	3. Other payables to customers		-	1.85
<b>III</b>	<b>Securities sold under repurchased agreements</b>		<b>-</b>	<b>-</b>
<b>IV</b>	<b>Debt payable related to issuing securities</b>		<b>-</b>	<b>-</b>
<b>V</b>	<b>Other liabilities</b>		<b>268,322.06</b>	<b>249,019.15</b>
	1. Accrued interest expense		211,972.14	194,990.63
	2. Interbranches and Head Office Account (Cr)		2,137.49	-
	3. Other liabilities		54,212.43	54,028.52
<b>VI</b>	<b>Capital and reserves</b>		<b>527,023.69</b>	<b>586,412.30</b>
	1. Chartered capital		404,666.10	404,666.10
	2. Shares Premium		(30,757.05)	(39,757.05)
	3. Regulatory reserve fund		15,564.88	7,172.94
	4. Business expansion fund		-	-
	5. Other reserves		5,994.32	1,798.35
	6. Margin for Revaluations		94,029.78	94,029.78
	7. General provision for credit activities		23,309.81	22,365.40
	8. Retained earnings		378.17	(2,239.12)
	9. Result in instance of approval		-	-
	10. Profit and loss for financial year		13,837.68	98,375.90
	11. Subventions and Allocated Fund		-	-
	12. Subordinated Debt		-	-
<b>TOTAL:</b>			<b>8,173,301.43</b>	<b>7,727,049.14</b>

Vientiane Capital, Lao P.D.R, Date 06/04/2021

PreparedAccounting DivisionHead of Credit DivisionInternal Audit DivisionManager Director






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THE JOINT DEVELOPMENT BANK.LTD

Head office + Braches and Units Services

Tel: 021 213531-6

**INCOME STATEMENT**  
**quarter I year 2021**

Currency:ALL LAKm

Code	Item	Note	Amount	
			31-Mar-21	31-Dec-20
<b>A</b>	<b>OPERATING INCOME AND EXPENSES</b>			
<b>1</b>	<b>Interest and similar income</b>		<b>107,194.41</b>	<b>334,274.17</b>
1.1	Interest and similar income from interbanks		352.69	352.56
1.2	Interest and similar income from customers		104,946.08	332,515.88
1.3	Interest from Securities sold under repurchase agreement		1,538.31	1,405.73
1.4	Interest from Securities for Sales landing		357.33	-
1.5	Other interest and similar income		-	-
<b>2</b>	<b>Interest and similar expense</b>		<b>(84,831.19)</b>	<b>(259,529.59)</b>
2.1	Interest and similar expense for interbanks		(7,153.99)	(7,925.89)
2.2	Interest and similar expense for customers		(77,677.20)	(251,537.45)
2.3	Interest on Securities sold under repurchase agreement		-	(66.25)
2.4	Interest nd similar of Certificate Borrowing		-	-
2.5	Other interest and similar income		-	-
<b>3</b>	<b>Net gain/(loss) from trading gold and other precious metals</b>		<b>-</b>	<b>-</b>
<b>I</b>	<b>NET INTEREST AND SIMILAR INCOME</b>		<b>22,363.22</b>	<b>74,744.58</b>
4	Income from Leasing		226.51	1,049.83
5	Expenses on Leasing		-	-
6	Revenue from operating lease		-	-
7	Expenses on ordinary Lease		-	-
8	Income from Securities for Sales		-	100.00
9	Fee and commission income		29,810.13	140,182.33
10	Fee and commission expense		(2,528.91)	(9,434.26)
11	Net gain/(loss) from Revaluated trading Securities		-	-
12	Net gain/(loss) from Securities for sales		-	-
13	Net gain/(loss) from dealing in foreign currencies		2,176.39	25,400.66
14	Net gain/(loss) from Conditional Instruments for Interest Rate		-	-
<b>II</b>	<b>NET OPERATING INCOME (1+3+..14)</b>		<b>52,047.34</b>	<b>232,043.14</b>
<b>B</b>	<b>OTHER INCOME AND EXPENSES</b>			
15	Other operating income		69,158.64	217,936.09
<b>16</b>	<b>Administration expenses</b>		<b>(26,045.12)</b>	<b>(91,430.54)</b>
16.1	Payroll and other staff costs		(10,920.61)	(48,330.26)
16.2	Other administrative expenses		(15,124.51)	(43,100.28)
<b>17</b>	<b>Depreciation and amortization charges</b>		<b>(6,245.81)</b>	<b>(25,774.18)</b>
<b>18</b>	<b>Other operating expenses</b>		<b>(71,635.96)</b>	<b>(229,358.71)</b>
<b>19</b>	<b>Net specific provision charges/reversal for loans to customers</b>		<b>18.02</b>	<b>5,330.43</b>
19.1	Specific provision expenses for loans to customers		(4,013.52)	(18,954.36)
19.2	Reversal of specific provision for loans to customers		4,031.54	24,284.79
20	Net gain/(loss) from selling Financial Asset		-	-
<b>III</b>	<b>Net INCOME AND EXPENSES</b>		<b>(34,750.23)</b>	<b>(123,296.91)</b>
<b>IV</b>	<b>TOTAL PROFIT BEFORE TAX</b>		<b>17,297.11</b>	<b>108,746.23</b>
21	Current enterprise income tax		(3,459.42)	(10,370.35)
<b>V.</b>	<b>PROFIT AFTER TAX</b>		<b>13,837.69</b>	<b>98,375.88</b>

C	<b>COMPREHENSIVE INCOME</b>		<b>94,029.78</b>	<b>94,029.78</b>
22	Margin for Revaluations Fixed Values		94,029.78	94,029.78
23	Margin for Revaluations Securities		-	-
24	Margin for Deferred tax		-	-
<b>TOTAL NET OF COMPREHENSIVE INCOME</b>			<b>94,029.78</b>	<b>94,029.78</b>

Vientiane Capital, Lao P.D.R., Date 06/04/2021

Prepared

Accounting Division

Head of Credit Division

Internal Audit Division

Manager Director







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**Cashflow statement  
quarter I year 2021**

Code	Item	Note	Amount	
			31-Mar-21	31-Dec-20
	<b>A. Cash flow from business operation</b>			
1	+/- Net benefit or loss in year		(84,538.18)	61,767.98
	<b>* Repricing item of benefit or loss balance as cash for income - expense</b>		-	-
2	+ Net amortization and depreciation of fixed asset (substantial and insubstantial)		(19,528.37)	7,003.62
3	+ Net amortization and depreciation of leasing asset and leasing asset for sale		-	-
4	+/- Net depreciation of problem loan and NPL		(14,940.83)	1,395.43
5	+ Net depreciation of investment asset and others		-	-
6	+ Net reserve deduction for risk and expenses		-	-
7	+ Net reserve deduction by regulation		944.41	2,891.21
8	+ Loss from sale of fixed assets (including software. C. US money)		-	-
9	+/- Benefit from fixed asset sale (include financial fixed asset)		-	-
10	- Income equity from basic support fund		-	-
11	+/- Changes in receivable interest items and other expense items		(33,720.36)	89,206.84
12	+/- Changes in receivable interest items and other income items		16,981.51	18,611.65
	<b>I. Net cash flow from operation activity before changes in assets and revolving liabilities of the bank</b>		<b>(134,801.82)</b>	<b>180,876.73</b>
	<b>* Changes (increase or decrease) in revolving assets</b>		-	-
13	+/- Fixed deposits at Central Bank		-	-
14	+/- Fixed deposits in other banks		(24,196.36)	(25,484.45)
15	+/- Fixed deposit in CB and FI		(64,248.00)	(9,248.00)
16	+/- Asset purchase with resale agreement		-	-
17	+/- Assets for commerce		-	-
18	+/- Assets for sale		-	-
19	+/- Money for loan and advance for customer		-	-
20	+/- Other assets		(173,884.80)	(584,622.11)
	<b>II. Net cash flow from changes in revolving liabilities</b>		<b>(7,202.47)</b>	<b>(16,570.81)</b>
	<b>* Changes (increase or decrease) in revolving assets</b>		<b>(269,531.63)</b>	<b>(635,925.37)</b>
21	+/- Fixed deposit of CB and FI		-	-
22	+/- Other accounts to send to other banks		2,078.00	19,022.00
23	+/- Debt to pay for customer		-	-
24	+/- Asset sale with repurchase agreement		372,501.75	595,961.83
25	+/- Other liabilities		-	-
	<b>III. Cash flow from changes in revolving liabilities</b>		<b>2,321.40</b>	<b>31,072.10</b>
	<b>IV. Net cash flow from business operation (I + II + III)</b>		<b>376,901.15</b>	<b>646,055.93</b>
	<b>B. Cash flow from investment activities</b>		<b>(27,432.30)</b>	<b>191,007.29</b>
26	+/- Increase or decrease in investment assets		-	-
27	+/- Increase or decrease in investment as group enterprise, joint venture company		(1,200.00)	(151,051.13)
28	+/- Increase or decrease in fixed assets		(333.34)	-
	<b>V. Net cash flow from investment activities</b>		<b>20,339.01</b>	<b>(7,646.11)</b>
	<b>C. Cash flow from earning activities</b>		<b>18,805.67</b>	<b>(158,697.24)</b>

29	+/- Increase or decrease in the loan	-	-
30	+/- Increase or decrease in the share distribution	111,505.18	616,454.82
31	+ Integrated capital to receive in year	9,000.00	-
32	+ Dividend	15,205.20	(3,022.97)
	<b>VI. Net cash flows from financial movements</b>	<b>135,710.38</b>	<b>613,431.85</b>
	<b>VII. Cash and cash equivalents increased or decreased (IVV VI)</b>	<b>127,083.75</b>	<b>645,741.90</b>
33	<b>■ Cash and cash equivalents at end of last month:</b>	<b>2,185,717.14</b>	<b>1,539,975.22</b>
	- Cash and cash equivalents	720,715.41	640,003.13
	- Deposits are not set at the central bank	1,249,788.83	680,677.40
	- Deposits are not set at other banks	217,510.93	220,745.07
	- Fixed Deposits from Other Banks	(2,298.03)	(1,450.38)
34	<b>■ Cash and cash equivalents end of month:</b>	<b>2,312,800.90</b>	<b>2,185,717.14</b>
	- Cash and cash equivalents	820,524.34	720,715.41
	- Deposits are not set at the central bank	1,234,832.18	1,249,788.83
	- Deposits are not set at other banks	259,995.39	217,510.93
	- Fixed Deposits from Other Banks	(2,551.01)	(2,298.03)
	<b>VIII. Cash and cash equivalents increased</b>	<b>127,083.75</b>	<b>645,741.90</b>

Confirm validity VII - VIII

Prepared

Accounting Division

Head of Credit Division

Vientiane Capital, Lao P.D.R., Date 06/04/2021  
Internal Audit Division Manager Direct



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